



SAINT VINCENT AND THE GRENADINES

ACT NO. 1 OF 2019

I ASSENT

[L.S.]

DR. FREDERICK BALLANTYNE  
Governor-General  
8th February, 2019.

AN ACT to authorise the Government to raise funds to assist in financing the public sector investment programme.

[ 12th February, 2019. ]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly of Saint Vincent and the Grenadines and by the authority of the same, as follows:

- 1. This Act may be cited as the Public Sector Investment Loan Act, 2019. Short title
- 2. (1) The Government may raise funds, of an amount sufficient to produce as nearly as may be the sum of one hundred million dollars, to assist in financing the public sector investment programme. Authorisation  
(2) The funds authorised under this Act may be raised in or out of Saint Vincent and the Grenadines on the best and most favourable terms that can be obtained.
- 3. The funds raised under the authority of this Act shall be utilised for the purpose of the public sector investment programme. Application
- 4. The principal sum and interest payable in respect of the funds authorised under this Act shall be charged on and paid out of the Consolidated Fund. Charges on the Consolidated Fund

2

No. 1 Public Sector Investment Loan 2019

---

Authority to sign documents      5. The Minister responsible for finance or his authorised representative shall sign any agreement and all documents and take such other action as may be necessary to secure the funds authorised under this Act.

Exemption from stamp duty and other taxes      6. No stamp duty or other taxes shall be charged, levied or collected on any agreement or other instrument made by the Government pursuant to this Act.

Passed in the House of Assembly this 29th day of January, 2019.

NICOLE HERBERT  
Clerk of the House of Assembly.

Printed by the Government Printer at the Government Printing Office,  
Campden Park Industrial Estate, St. Vincent and the Grenadines.