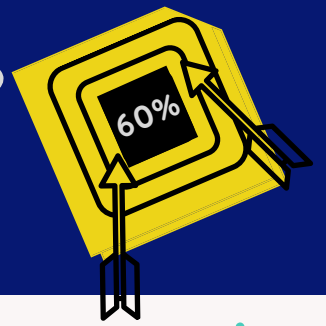
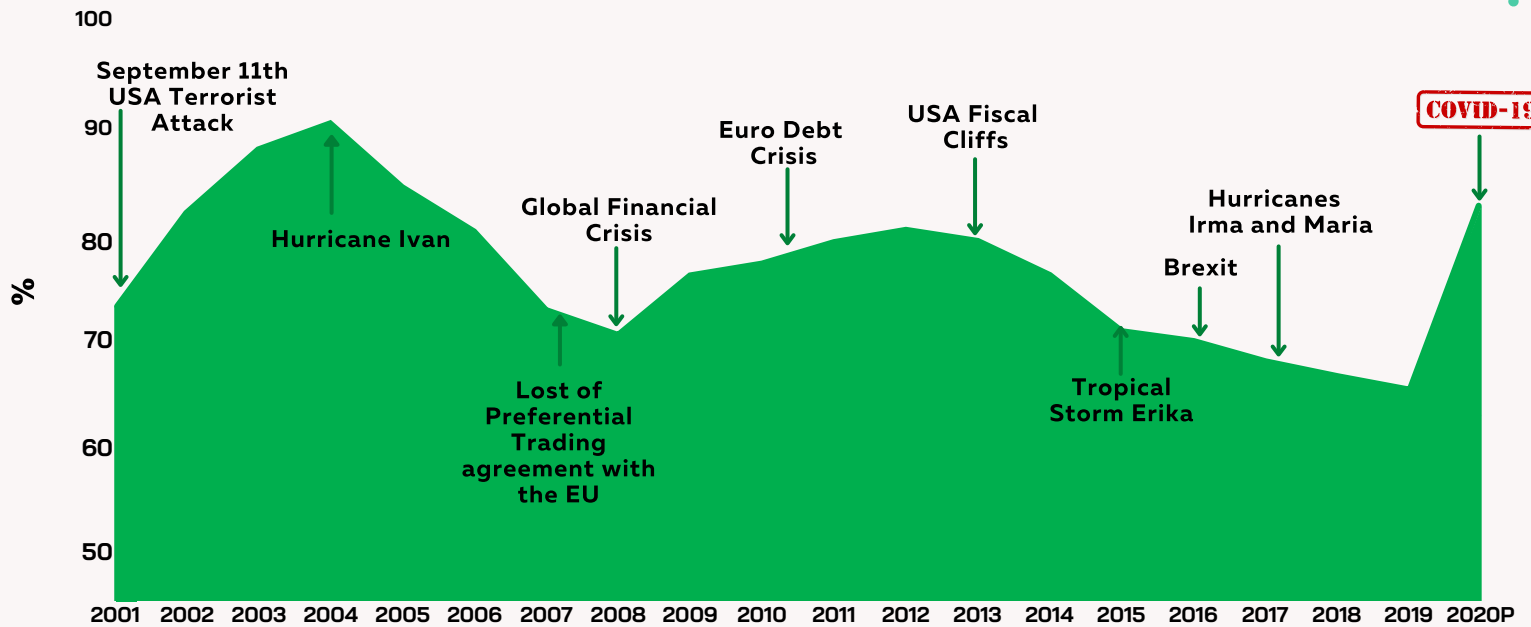
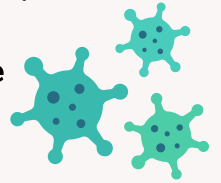


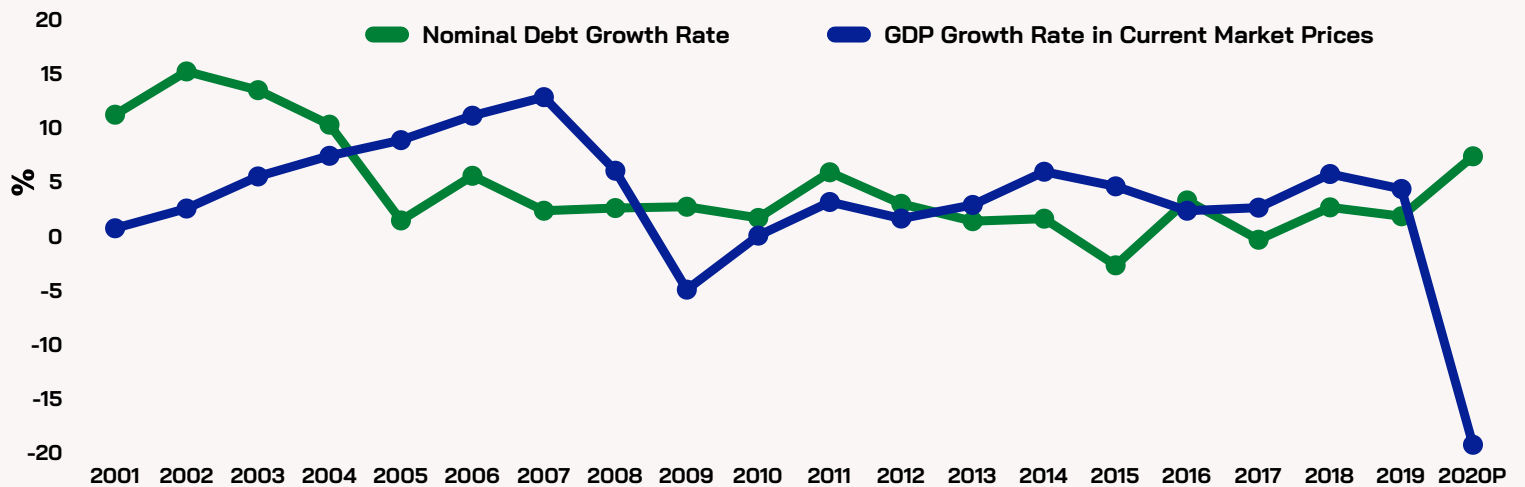
The 60% Target ECCU Debt-to-GDP Ratio Remains Elusive Amidst Adverse Economic Shocks



Of the major exogenous events which occurred over the past 20 years, the COVID-19 Pandemic had the greatest immediate impact on the ECCU's Debt-to-GDP Ratio.



COVID-19 battered the ECCU's GDP in 2020 resulting in an expansion in the Debt-to-GDP Ratio.



Source: The ECCU Central Statistics Offices, Ministries of Finance and the Eastern Caribbean Central Bank

Note:

- The Debt-to-GDP ratio is the metric comparing Public Debt to Gross Domestic Product (GDP).
- The ECCU's Debt-to-GDP ratio grew from 65.9 % in 2019 to 87.8 % in 2020.
- Data for 2020 are preliminary (P).

